

BEL AIR HIGH SCHOOL

THE BOND 2019



THEDISTRICT

YSLETA INDEPENDENT SCHOOL DISTRICT

DEBT DISCLOSURE • FISCAL YEAR ENDING 06/30/21

Mary Haynie

Associate Superintendent, Finance

mhaynie@yisd.net

915-434-0201

SUMMARY OF DEBT OBLIGATIONS

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$1,172,234,596
Total principal of all outstanding debt obligations:	\$783,323,205
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$1,402,993,299

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$1,172,234,596
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$783,323,205
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$1,402,993,299

Per Capita Total Debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount (required for municipalities, counties, and school districts only):	\$5,798
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount (required for municipalities, counties, and school districts only):	\$3,875
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount (required for municipalities, counties, and school districts only):	\$6,940
Population total used to calculate per capita figures:	202,170
Source and year of data used to calculate per capita figures:	U.S. Census Bureau, 2019

Series 2020B Unlimited Tax Refunding Bonds		Moody's: Aaa/Aa3 S&P: AAA/AA					
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date	Secured in any way by ad valorem taxes (Y/N)	Total proceeds received	Proceeds spent	Proceeds unspent
\$215,599,596	\$210,713,205	\$377,656,740	2045	Yes	\$269,409,965	\$269,409,965	\$0
Official stated purpose for which the debt obligation was authorized	Refund a portion of the District's outstanding bonds and to pay the costs associated with the issuance and sale of the bonds.						

Series 2020A Unlimited Tax Refunding Bonds		Moody's: Aaa/Aa3 S&P: AAA/AA					
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date	Secured in any way by ad valorem taxes (Y/N)	Total proceeds received	Proceeds spent	Proceeds unspent
\$74,825,000	\$73,340,000	\$95,977,611	2031	Yes	\$89,370,867	\$89,370,867	\$0
Official stated purpose for which the debt obligation was authorized	Refund a portion of the District's outstanding bonds and to pay the costs associated with the issuance and sale of the bonds.						

Series 2020 Unlimited Tax School Building Bonds		Moody's: Aaa/Aa3 S&P: AAA/AA					
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date	Secured in any way by ad valorem taxes (Y/N)	Total proceeds received	Proceeds spent	Proceeds unspent
\$250,765,000	\$250,765,000	\$505,359,075	2052	Yes	\$275,000,000	\$87,515,804	\$187,484,195
Official stated purpose for which the debt obligation was authorized	Construct, equip, acquire, and renovate school buildings and purchase necessary sites for school facilities.						

Series 2017 Qualified School Construction Maintenance Tax Notes		Moody's: Aa2 S&P:					
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date	Secured in any way by ad valorem taxes (Y/N)	Total proceeds received	Proceeds spent	Proceeds unspent
\$12,765,000	\$12,765,000	\$21,688,373	2036	Yes	\$12,997,068	\$12,997,068	\$0
Official stated purpose for which the debt obligation was authorized		Pay maintenance expenses including repair, rehabilitation, renovation or replacement of heating, air conditioning, ventilation, electric, lighting, and other building systems of existing school properties throughout the district.					

Series 2017		Moody's: Aaa/Aa2 S&P: AAA/AA					
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date	Secured in any way by ad valorem taxes (Y/N)	Total proceeds received	Proceeds spent	Proceeds unspent
\$168,350,000	\$165,265,000	\$322,672,000	2047	Yes	\$181,895,318	\$150,555,292	\$31,340,025
Official stated purpose for which the debt obligation was authorized	Construct, equip, demolish, acquire and renovate school buildings.						

Series 2016		Moody's: Aaa/Aa2 S&P: AAA/AA					
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date	Secured in any way by ad valorem taxes (Y/N)	Total proceeds received	Proceeds spent	Proceeds unspent
\$215,600,000	\$0	\$0	2021	Yes	\$251,701,639	\$251,701,639	\$0
Official stated purpose for which the debt obligation was authorized	Construct, equip, demolish, acquire and renovate school buildings.						

Series 2014 - Refunding		Moody's: Aaa/Aa2 S&P: AAA/AA					
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date	Secured in any way by ad valorem taxes (Y/N)	Total proceeds received	Proceeds spent	Proceeds unspent
\$89,415,000	\$30,800,000	\$36,308,250	2031	Yes	\$102,155,122	\$102,155,122	\$0
Official stated purpose for which the debt obligation was authorized	Refund a portion of the Unlimited Tax School Building Bonds, Series 2006 for debt service savings						

Series 2012A - Refunding		Moody's: Aaa/Aa2 S&P: AAA/AA					
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date	Secured in any way by ad valorem taxes (Y/N)	Total proceeds received	Proceeds spent	Proceeds unspent
\$51,250,000	\$5,445,000	\$5,720,625	2022	Yes	\$58,473,279	58,473,279	\$0
Official stated purpose for which the debt obligation was authorized	Refund a portion of the Unlimited Tax School Building Bonds, Series 2005 for debt service savings						

Series 2012 - Refunding		Moody's: Aaa/Aa2 S&P: AAA/AA					
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date	Secured in any way by ad valorem taxes (Y/N)	Total proceeds received	Proceeds spent	Proceeds unspent
\$39,015,000	\$4,695,000	\$4,812,375	2021	Yes	\$46,199,851	\$46,199,851	\$0
Official stated purpose for which the debt obligation was authorized	Refund a portion of the Unlimited Tax School Building Bonds, Series 2004 for debt service savings						

Series 2001 - IFA		S&P: AAA					
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date	Secured in any way by ad valorem taxes (Y/N)	Total proceeds received	Proceeds spent	Proceeds unspent
\$37,845,000	\$12,730,000	\$14,144,700	2024	Yes	\$39,091,214	\$39,091,214	\$0
Official stated purpose for which the debt obligation was authorized	To advance refund the Refunded Bonds						

Series 2009 Qualified School Construction Maintenance Tax Notes		S&P: AA					
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full	Final maturity date	Secured in any way by ad valorem taxes (Y/N)	Total proceeds received	Proceeds spent	Proceeds unspent
\$16,805,000	\$16,805,000	\$18,653,550	2026	Yes	\$16,805,000	\$16,805,000	\$0
Official stated purpose for which the debt obligation was authorized	Pay maintenance expenses including repair, rehabilitation, renovation, and replacement of existing school facilities						

TOTAL Outstanding debt obligation							
Principal issued	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in full			Total proceeds received	Proceeds spent	Proceeds unspent
\$1,172,234,596	\$783,323,205	\$1,402,993,299			\$1,343,099,322	\$1,124,275,101	\$218,824,219

NOTE: Total of spent and unspent amounts may differ from original issue amount and total proceeds received due to premiums, discounts and interest earned.